BetaShares

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Australian Dividend Harvester (ASX: HVST) September 2021

Objective: *Provide investors with exposure to large capitalisation Australian shares along with regular franked dividend income, paid monthly, that is at least double the income yield of the broad Australian sharemarket on an annual basis. In addition, the Fund aims to reduce the volatility of the equity investment returns and defend against losses in declining markets.*
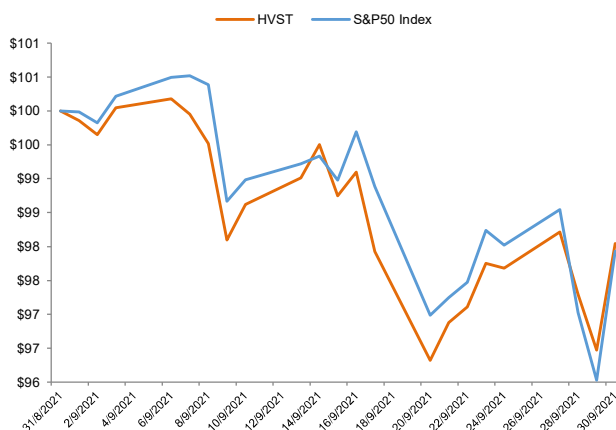
Sector Concentrations	HVST	S&P/ASX 50
Consumer Discretionary	5.7%	5.3%
Materials	15.7%	20.5%
Financials	46.6%	34.4%
Utilities	1.3%	1.7%
Consumer Staples	4.3%	5.9%
Industrials	5.3%	5.7%
Health Care	7.6%	11.3%
Energy	2.5%	2.9%
Information Technology	3.1%	3.4%
Communication Services	3.0%	2.6%
Real Estate	5.0%	6.3%

Top 10 Exposures	
WBC	9.6%
NAB	9.4%
ANZ	9.1%
MQG	8.1%
CBA	5.9%
BHP	5.8%
CSL	4.9%
WES	2.3%
WOW	2.0%
RIO	1.9%

Net Asset Value	
NAV per unit (31 Aug)	$14.16
NAV per unit (30 Sep)	$13.82

Distributions	
Ex-Distribution Date	01 Sep
Distribution (per unit)	$0.067
Est. Franking Credits (p.u.)*	$0.008
Net Yield for Period	0.48%

1 Month Realised Volatility	
HVST	12.3%
S&P/ASX 50	13.8%

Fund Inception Date (29 Oct 2014)	HVST	S&P/ASX 50*	Difference	
12 Month Net Yield*	6.3%	3.7%	⬆	2.6%
12 Month Gross Yield (Est.)*	8.3%	5.2%	⬆	3.1%
12 Month Annual Volatility*	9.7%	13.5%	⬇	28.3%
Total Cash Distributed (per unit since inception)	$11.997	n/a	n/a	
Number of Distributions	83	n/a	n/a	

12 month trailing

Monthly Total Returns	30-Sep-21
HVST	-1.96%
S&P/ASX 50	-2.07%

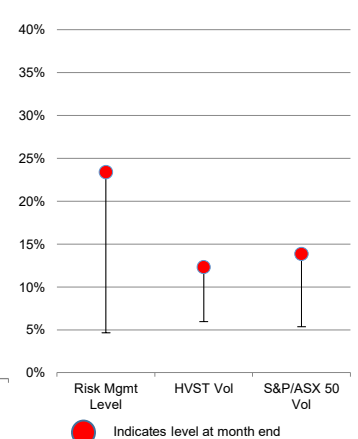| Risk Management Level for the Month	
Minimum	4.6%
Maximum	23.4%

Total Return

Income
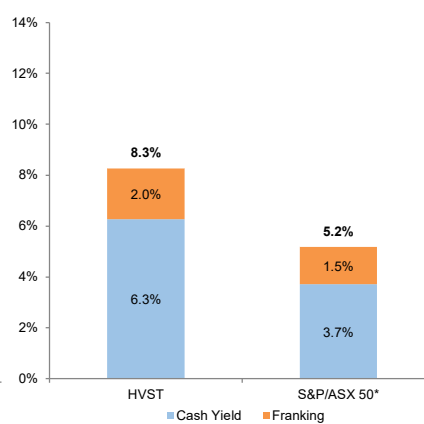
Risk and Volatility

Commentary: (as at September 30, 2021)

The Australian equity market fell during September (-1.85%), marking only the 2nd negative month of the past 18. Global markets also experienced a pullback as investor sentiment became increasingly uncertain due to the upcoming US debt ceiling expiry as well as a more hawkish tone from the Federal Reserve. China was also a focus point for the markets as questions mounted over property giant Evergrande's ability to service upcoming interest payments.

For the month of September, HVST returned -1.96% compared to –2.07% for the S&P/ASX 50 Index. The equity portfolio underperformed relative to the index, returning -2.82%. Materials was the main sector detractor, driven by the continued pull back in iron ore prices. The risk management strategy added 0.86% to HVST's performance for September. The protection level was approximately 5% for most of the month, gradually increasing in the later half, ending the month at 23%.

A cash distribution of $0.067 per unit or 0.47% distribution yield was paid in September.

Source: Betashares, Bloomberg