11 November 2021

OCTOBER 2021 DISTRIBUTION: NON-RESIDENT WITHHOLDING TAX INFORMATION

In connection with the final distribution amount for the below Funds previously announced for the October 2021 distribution period, we announce the following estimated distribution component information to assist financial institutions (such as custodians) with non-resident withholding tax ("NRWT") matters. All amounts shown below are in cents per unit (CPU).

ASX Code	Fund	Fund Payment Amount (excluding NCMI components) (CPU)1	Fund Payment Amount - NCMI (CPU)2	Fund Payment Amount - Excluded from NCMI (CPU)3	Domestic Interest (CPU)	Dividends - Unfranked (CPU)	Final Distribution Amount (CPU)
BNDS	BetaShares Legg Mason Australian Bond Fund (managed fund)	0.000000	0.000000	0.000000	0.000000	0.000000	2.770080

NOTE 1 - For the purposes of Subdivision 12-H of Schedule 1 of the Taxation Administration Act 1953 (Cth) (TAA 1953), this distribution includes a 'fund payment' amount as stated above in respect of the income year ended 30 June 2022, calculated as the sum of the following components:

• Other Australian Sourced Income
• Capital Gains Taxable Australian Property – Discounted (multiplied by 2)
• Capital Gains Taxable Australian Property – Indexation method
• Capital Gains Taxable Australian Property – Other method

NOTE 2 - For the purposes of Subdivision 12-H of Schedule 1 of the TAA 1953, this distribution includes a 'fund payment' amount which is non-concessional MIT Income (NCMI) as stated above in respect of the income year ended 30 June 2022, calculated as the sum of the following components:

• NCMI
• Capital Gains Taxable Australian Property – Discounted - NCMI (multiplied by 2)
• Capital Gains Taxable Australian Property – Indexation method - NCMI
• Capital Gains Taxable Australian Property – Other method - NCMI

NOTE 3 - For the purposes of Subdivision 12-H of Schedule 1 of the TAA 1953, this distribution includes a 'fund payment' amount which is excluded from NCMI as stated above in respect of the income year ended 30 June 2022, calculated as the sum of the following components:

• Excluded from NCMI
• Capital Gains Taxable Australian Property – Discounted - Excluded from NCMI (multiplied by 2)
• Capital Gains Taxable Australian Property – Indexation method - Excluded from NCMI
• Capital Gains Taxable Australian Property – Other method - Excluded from NCMI

For completeness, no portion of the distribution contains a 'fund payment' amount which is from a clean building managed investment trust, for the the purposes of Subdivision 12-H of Schedule 1 of the TAA 1953. Furthermore the Final Distribution Amount (CPU) is exclusive of any franking credits or tax offsets.

The responsible entity has made an election for each Fund to be an Attribution Managed Investment Trust (AMIT). The responsible entity considers each Fund is an AMIT for the income year ended 30 June 2022.

Please note that other estimated distribution components have not been provided as they are not relevant for NRWT purposes. Investors should not rely on this information for the purpose of completing their income tax returns. An Attribution Managed Investment Trust Member Annual Statement (AMMA), providing investors with full component information for tax purposes, will be issued following the end of the financial year.