BetaShares
Exchange Traded Funds

3 July 2020

OTC Derivatives Information – June 2020

The following over-the-counter (OTC) derivatives information is provided for the below funds, as at the close of trading on 30 June 2020.

OTC Derivatives Counterparty Exposure

ASX Code	Fund	Exposure to OTC derivatives counterparty as a percentage of Fund's net asset value	Value of assets (excluding value of OTC derivatives but including any collateral obtained) as a percentage of Fund's net asset value*
QCB	BetaShares Commodities Basket ETF - Currency Hedged (Synthetic)	2.4%	97.6%
OOO	BetaShares Crude Oil Index ETF - Currency Hedged (Synthetic)	0.9%	99.1%
QAG	BetaShares Agriculture ETF - Currency Hedged (Synthetic)	1.4%	98.6%

*Takes into account amounts due from the Fund to the counterparty.

OTC Derivatives Collateral

Each Fund obtains its investment exposure via a commodity index swap entered into with a swap counterparty. Under the terms of the swap, from time to time the swap counterparty is required to transfer collateral to the Fund where an amount is owing by the swap counterparty to the Fund (subject to applicable minimum transfer amounts), in order to reduce counterparty exposure. Any collateral provided is in the form of cash in Australian dollars, which is held by the Fund's custodian in depository bank accounts.

OTC Derivatives Swap Costs

The returns of each Fund reflect certain allowances that accrue to the swap counterparty for index tracking management and certain other costs that the Fund is not required to incur directly due to use of the swap. Such costs may vary over time and are approximately 0.5% to 0.8% p.a. of the net asset value of the Fund.

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