



BetaShares

Exchange Traded Funds

Media release

Four BetaShares funds rated 'Recommended' by Lonsec

SYDNEY, 4 June 2012: BetaShares has been awarded four 'Recommended' and three 'Investment Grade' ratings for its exchange traded funds (ETFs) reviewed by Lonsec across currency, commodity and equity sector asset classes.

All seven ETFs rated were described as a relatively efficient and transparent way to gain the relevant exposures. In order to develop a rating, Lonsec reviews the manager's investment process, people and resources, liquidity, fees, performance and the risks associated with the fund.

From a corporate viewpoint, Lonsec stated that it views Mirae Asset Global Investment's recent majority acquisition of Horizons ETF Management, a strategic affiliate of BetaShares, as a positive due to the greater access to resources and relationships.

Drew Corbett, Head of Investment Strategy said the favourable ratings across the ETFs reviewed highlights the local capabilities of BetaShares as an Australian ETF provider combined with its global backing and relationships.

"While BetaShares was Australian founded and is Australian managed, the company now benefits from a global reach through its strategic affiliates and is a leading issuer of ETFs. Lonsec has acknowledged these benefits in its review including access to technology and infrastructure, crucial to achieving scale in the ETF industry," said Mr Corbett.

"BetaShares' aim since launching in 2009 has been to broaden the range of exposures available to Australian investors. We have now launched 10 ETFs across a range of asset classes including currencies, A\$ hedged commodities, equity sectors and most recently the first cash ETF. We expect to continue developing innovative solutions relevant for local investors," he said.

The seven BetaShares ETFs reviewed by Lonsec were as follows:

Rated 'Recommended'

- BetaShares Gold Bullion ETF (QAU)
- BetaShares S&P/ASX 200 Financials Sector ETF (QFN)
- BetaShares S&P/ ASX 200 Resources Sector ETF (QRE)
- BetaShares US Dollar ETF (USD)

Rated 'Investment Grade':

- BetaShares Agriculture ETF (QAG)
- BetaShares Commodities Basket ETF (QCB)
- BetaShares Crude Oil ETF (OOO)

The other three BetaShares ETFs were not rated.

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About BetaShares

BetaShares is a specialist provider of ETFs designed for Australian investors. BetaShares' objective is to expand the universe of investment possibilities open to investors by providing ETFs that empower investors to implement their investment strategies with ease.

BetaShares provides the following ETFs to Australian investors:

Product Series	ETF	Ticker
Sector ETFs	Financials Sector ETF	QFN
	Resources Sector ETF	QRE
Currency ETFs	British Pound ETF	POU
	Euro ETF	EEU
	U.S Dollar ETF	USD
Commodity ETFs	Agriculture ETF	QAG
	Commodities Basket ETF	QCB
	Crude Oil Index ETF	OOO
	Gold Bullion ETF	QAU
Cash & Fixed Income ETFs	Australian High Interest Cash ETF	AAA

About BetaShares ETFs

BetaShares ETFs are Australian domiciled ETFs which trade on the Australian Securities Exchange, and are bought and sold by investors like shares. BetaShares will deliver ETF products that allow investors to track the performance of a range of market indices and asset classes.

BetaShares is part of the Mirae Asset Global Investment Group, one of the largest asset management firms in Asia. Mirae currently manages in excess of US\$55B, including US\$5B in ETFs.

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financial advice. The PDS is available at www.betashares.com.au or by calling 1300 487 577. Only investors who are authorised as trading participants under the Australian Securities Exchange (ASX) Market Rules may invest through this PDS. Other investors may buy units in the Fund on the ASX through a stockbroker, financial adviser or online broker. This document does not constitute an offer of, or an invitation to purchase or subscribe for securities.

An investment in units of any BetaShares ETF is subject to risk, which may include possible delays in repayment and loss of income and capital invested. The value of units may go down as well as up. Past performance is not an indication of future performance.

The Lonsec Limited ("Lonsec") ABN 56 061 751 102 ratings (assigned May 2012) presented in this document is a 'class service' (as defined in the Financial Advisers Act of 2008(NZ)) or is limited to "General Advice" and based solely on consideration of the investment merits of the financial product(s). It is not a recommendation to purchase, sell or hold the relevant product(s), and you should seek independent financial advice before investing in this product(s). The rating is subject to change without notice and Lonsec assumes no obligation to update this document(s) following publication. Lonsec receives a fee from the Fund Manager for rating the product(s) using comprehensive and objective criteria.